

## **Etsy Announces Pricing of Initial Public Offering**

Brooklyn, NY – April 15, 2015 – Etsy, Inc. (Nasdaq: ETSY), a marketplace where people around the world connect, both online and offline, to make, sell and buy unique goods, today announced the pricing of its initial public offering of 16,666,666 shares of its common stock at a price to the public of \$16.00 per share. The shares are expected to begin trading on the Nasdaq Global Select Market on April 16, 2015, under the symbol "ETSY." The offering is expected to close on April 21, 2015, subject to customary closing conditions.

Etsy is offering 13,333,333 shares and selling stockholders are offering 3,333,333 shares. Etsy will not receive any proceeds from the sale of shares by the selling stockholders. In addition, selling stockholders have granted the underwriters a 30-day option to purchase up to 2,499,999 additional shares.

Goldman, Sachs & Co. and Morgan Stanley & Co. LLC are acting as joint book-running managers for the offering. Allen & Company LLC, Loop Capital Markets LLC and The Williams Capital Group, L.P. are acting as co-managers.

The offering is being made only by means of a prospectus. A copy of the final prospectus related to the offering may be obtained from: Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, New York 10282, via telephone: 1-866-471-2526, or via email: [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); or Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, Second Floor, New York, New York 10014, or via email: [prospectus@morganstanley.com](mailto:prospectus@morganstanley.com).

A registration statement relating to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission on April 15, 2015. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

### **About Etsy**

Etsy is a marketplace where millions of people around the world connect, both online and offline, to make, sell and buy unique goods. The Etsy ecosystem includes entrepreneurs who sell on our platform, consumers looking to buy unique goods in our marketplace, manufacturers who help Etsy sellers grow their businesses and Etsy employees who maintain our platform. Etsy was founded in 2005 and is headquartered in Brooklyn, New York.

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